

IRA Deposits



Your IRA deposits for 2011 MUST be in by April 15, 2012. But don't worry, that still gives you plenty of time to deposit your funds into your account or start making deposits for 2012.

Ask a Member Service Representative for additional details.

Sunset Mortgage

There comes a point in your life where refinancing your mortgage for a lower rate is not cost effective, but you watch everyone around you snap up those great mortgage interest rates. U.P. State Credit Union would like to introduce our new Sunset Mortgage. The Sunset Mortgage was created for those that have a low mortgage balance and are looking to refinance for that final time in their life.

Sunset Mortgage Guidelines:

- A mortgage that is intended to be your final financing on your home
- Low mortgage balance
- Maximum amortization is 10 years
- Interest rate will be a fixed rate, currently as low as 3.50%
- No cash out at closing
- Closing cost will be a flat fee of \$250.00

2012 Board Member Elections

In accordance with the bylaws of U.P. State Credit Union, a written report from the Nominating Committee is to be provided to the voting membership of the credit union. The Nominating Committee consists of: Mike Valentine, Darcy McLean and Brianna Freel. There are two seats up for renewal. Those nominated by the committee are:

Dr. Edward F. Smith:

Dr. Smith and his wife, Jill, have lived in St. Ignace for 26 years. Their son, Brad, is a sophomore at Northern Michigan University. Dr. Smith attended Lake Superior State University for his undergraduate work, then went to Michigan State University for Medical School. He is also a graduate of the University of Michigan Hematology/Oncology Program and currently practices that medical specialty in St. Ignace and Newberry. He enjoys water sports and golf in his free time.

Gary Titus:

Mr. Titus has been a UPSCU board member since 1993. He is a native of L'Anse, Michigan and attended Central Michigan University. He has been employed by the Michigan Dept. of Agriculture & Rural Development for the past 27 years. He and his wife, Nannette, have two sons, Michael and Benjamin, and have lived in the Escanaba area for the past 25 years. Their family enjoys the U.P. in all seasons: cross country skiing, kayaking, hiking, fishing, hunting, or just sightseeing.

John Prokos:

Mr. Prokos and his wife, Darlene, have lived in Escanaba for over 50 years. He was in the Korean War from 1952 through the end of 1954. John graduated from NMU in 1959 and also received his masters degree in 1962. He taught school for 35 years in Upper Michigan. John has 2 children who are twins. He designed both the Cedarville and St. Ignace Offices. He enjoys woodworking and designing. John has been involved with athletics for over 60 years and is a volunteer track coach. John has been on the board since 2001.

Ballots have been mailed to members.

Please make sure you cast your vote and return your ballot by Monday, March 5, 2012

Simplify Your Life

U.P.
STATE
CREDIT UNION

Northern Exposure

January | 2012

Lucky Year for Members

Fillman Wins \$20,000 in MCULLAF Raffle Pertunnen wins iPad2

Welcome Delta County Teachers!

The Delta County Teachers Credit Union recently merged with UPSCU. Members will have access to all our services including:

Home Banking
Mobile Banking
Online Bill Pay
E-Statements
Skip-A-Payment
VISA Cards
Pre-Paid VISA Cards
CDs
IRAs
Low-rate Mortgages
Home Equity Loans
New & Used Vehicle Loans

Holiday Closings

January 16, 2012
Martin Luther King Jr. Day

February 20, 2012
Presidents' Day

We are pleased that one of our members was the Grand Prize Winner of the 2011 MCULLAF Raffle. Tickets were sold at credit unions across Michigan in an effort to support the Michigan Credit Union League's Legislative Action Fund, a political action group that contributes to federal candidates and committees that support the credit union movement.

Gail Fillman of Escanaba purchased her ticket while visiting another credit union in which UPSCU provides shared services. The teller who sold Gail the ticket receives \$500. Ray Theoret, Manager and CEO, along with MCUL Legislative Committee Representative and UPSCU Board Member, Bruce Andrews, presented Gail with her check on December 14th in Escanaba.



L to R: Ray Theoret, Gail Fillman and Bruce Andrews



Jennifer Sayles presenting Josh Pertunnen with iPad2

As part of the International Credit Union Week Celebration, we added a month-long focus on technology education. Members came into the local offices for a "technology talk" to learn how the technology offered by UPSCU can simplify their financial lives. Members who signed up for one of our technology services, such as e-statements, home banking, and online bill pay were entered into a drawing for an iPad2. Josh Pertunnen of Cedarville, who signed up at our St. Ignace branch was the lucky winner.

UPSCU Privacy Statement

What Does U.P. State Credit Union Do With Your Personal Information?

Why? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What? The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and transactions or loss history
- Account balances and payment history
- Credit history and Credit card or other debt

When you are *no longer* our member, we continue to share your information as described in this notice.

How? All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons U.P. State Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does UPSCU share?	Can you limit this sharing?
For our everyday business purposes — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or to report to credit bureaus	Yes	No
For our marketing purposes — to offer our products and services to you	No	We don't share
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes — information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes — information about your credit-worthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

What we do

How does UPSCU protect my personal information? To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does UPSCU collect my personal information? We collect your personal information, for example, when you

- open an account or apply for a loan
- make a wire transfer or provide account information
- make deposits or withdrawals from your account

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing? Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes — information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State law and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates Companies related by common ownership or control. They can be financial and nonfinancial companies.

- UPSCU has no affiliates

Nonaffiliates Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- Nonaffiliates we share with can include insurance companies, government agencies, plastic card processors (credit/debit/ATM), financial statement publishers or printers, mail house, mortgage service companies, consumer reporting agencies, data processors, check/share draft printers, and direct marketing companies

Joint Marketing A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- Our joint marketing partners include CUNA Mutual Group's MEMBERCONNECT

For Alaska, Illinois, Maryland and North Dakota Members. We will not share personal information with nonaffiliates either for them to market to you or for joint marketing-without your authorization. For California Members. We will not share personal information with nonaffiliates either for them to market to you or for joint marketing-without your authorization. We will also limit our sharing of personal information about you with our affiliates to comply with all California privacy laws that apply to us. For Massachusetts, Mississippi and New Jersey Members. We will not share personal information from deposit or share relationships with nonaffiliates either for them to market to you or for joint marketing-without your authorization. For Vermont Members. We will not share personal information with nonaffiliates either for them to market to you or for joint marketing-without your authorization, and we will not share personal information with affiliates about your creditworthiness without your authorization. **Questions? Please call UPSCU 1-800-562-4833 or log on to www.upscu.com**

VISA Skip-A-Payment Available in January

If you need some additional time to get caught up on your extra holiday expenses, Skip-A-Payment might be the right solution for you. As a qualifying UPSCU member*, you're entitled to **Skip-A-Payment** on your VISA bill in January.

There are no service fees for January VISA Skip-A-Payment, but interest does accumulate. Ask for complete details at any location.



* You must be a member in good standing and the skipped payment can not be the first scheduled payment.

Toys For Tots



Employees and members of UPSCU generously supported the annual Marine Corps Toys For Tots campaign. Shown with Jerry Hausmann (back row) of the U.S. Marine Corps Reserve, Upper Peninsula Detachment Unit 444 are: L to R Hildie Saunders, Linda Wuellner, Patti Hengesh, and Jackie Swille-Arnold.

Savings Bonds

As of December 31, 2011, U.S. Savings Bonds are only available online at www.treasurydirect.gov. Existing paper bonds will be valid for 30 years from the issue date or until redeemed. Bonds can still be cashed at UPSCU.

Staff Anniversaries

- ◆ Nancy Chenier - 20 Yrs.
- ◆ Raymond Theoret - 15 Yrs.
- ◆ Jennifer Sayles—10 Yrs.
- ◆ Rochele Mortensen - 10 Yrs.
- ◆ Sandy Smith—5 Yrs.

Annual Meeting

Thursday, March 8th

6:00 PM

Escanaba Office

This is an informational meeting only. Tickets are not required.